Every Description

'Siam Observer

VOL. 42.

NO. 174

BANGKOK, MONDAY, AUGUST 7, 1916,

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Wireless Telegraphy Fitted on all Steamers.

All passengers holding through tickets will be met on arrival at Singapore by the Company's launch which will take over heavy baggage for shipment to the oncarrying vessel. ROUND THE WORLD

Circular tickets are issued which allow of passengers preceeding to London via Suez, returning via America, or vice versa. Full particulars can be obtained on application.

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Agents'

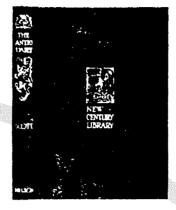
Japanese Mail Steamship Company.

N.B.-All Sailings are approximate & are subject to alteration if and as necessary. Steamers are due to leave SINGAPORE for EUROPE as follows:

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s. s. Atsuta Maru	Aug. 16	s. s. Kitano Maru	Oct, 11
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s. s. Kamakura Maru	Aug. 8	s. s. Shidzuoka Maru	Oct. 11
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s. s. Sado Maru	Sept. 19	s. s. Yokohama Maru	Nov. 22
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s, s. Aki Maru	Ang. 15	s. s. Nikko Maru	Oct. 13
s. s. Tango Marn	Sept. 12	s. s. Aki Maru	Nov. 14
Round the World 1 For Passage, Freig			

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List of Departures from Bangkok. s.s. "Prachatipok" 22nd July "Mahidol" 25th "Asdang" **2**9th "Yugala" "Boribat" 5th No Departure "Prachatipok" 12th "Mahidol' 15th "Asdang" 19th ... 'Yugala' 22nd"Boribat' 26th No departure Not calling at Kohlak, Taku, Koh Samui. " Koh Samui, Panarai, Kretay.

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33,000,000 RESERVE LIABILITY OF PROPRIETORS \$15,000,000

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Mauaging Director ... M. Staulias Simon Government Supervisor--- M. Demartial Interest allowed on Current Ac-

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WEEKLY EDITION IN SIAMESE)

Ticals 12 per annum

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Three	,,			•••	,,	4.50
Four	••				77	5.23
Five	**				••	6.00
Six		(one	week)		,,	6.73
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Three	••				**	11.5
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Cont	ract	rates	ean b	e o	btain	ed or

application to the manager. Alterations and additions to advertisements on Pages 2, 3, 6 and 7, must be sent to the Office not later than 10 a.m. NEW ADVERTISEMENTS must be sent

Study and Exercise

Study does not usually hurt a child at school unless the studies occupy time that should be spent in out-door

exercise. Overstudy and lack of exercise make thin, bloodless children. It is a combination that provokes St. Vitus' Dance especially in the East. If your boy or girl at school is thin and pale, listless and inattentive, has a fickle appetite, and is unable to stand still or sit still, you must remember that health is much more important than education.

See to it at once that the child does not overstudy, gets at least two hours out-door exercise every day, sleeps ten hours out of every twenty-four and takes a safe reliable tonic like Dr. Williams' Pink Pills until the colour returns to cheeks and lips and appetite

becomes normal. For growing children who become pale and thin Dr. Williams' Pink Pills are not only safe but in most cases they are the very best tonic that can be taken. These pills build up the blood and strengthen the nerves and assist Nature in keeping pace with rapid growth.

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Apply to :-Tuan Wang, Klong Bangkok Yai Near Chareon Part Bridge. 24--25 A.

TIDE TABLE.

DEPTH OF WATER ON THE BANGKOK BAR.

FOR AUG., 1916.

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P. M.

PHASES OF THE MOON. Aug. 7th) First Quarter 3.48 a.m. 13th O Full Moon 6.42 p.m. 7.35p.m. 20th (Last Quarter 20th O New Moon 0.7

Russia Pushes On.

London, July 30.—The Russians are consolidating their positions on the left bank of the Stockhod and are advancing on Kovel and at Brody and south of the Dniester.

The Turkish Resistance. The Turks assumed an unsuccessful offensive west of Gumishkan but the Russians again expelled them. The Turks have organised positions at Sivas

and Kharput. On the Dvinsk Front.

A dozen German aeroplanes dropped forty bombs on Dvinsk. Russian aviators drove them off, one German was brought down. The Russians raided Yolovka station and also brought down a German aviator east of Baranovitchi.

A General View.

London, July 31 .- The British are now attacking the third line, which the Germans have enormously strengthened, utilising the forced Jahour of thousands of Belgians.

Opinion in Paris, based on the slaughter of German reinforcements and the wea! ness of reserves, is confident that the Germans would have to

retire to new positions. It is stated at Rotterdam that there have been no German troop movements on a big scale to the westwards, since the failure of their counter offen-

sive, but their guns have greatly in-Karl Weigand the pro-German cor-respondent of the American press. laments that there are no signs of the Allies wavering on the Somme where fighting is like all the famous battles of

the World rolled into one. Sixty Mile Gain. Meanwhile it is pointed out at Petrograd that Brusiloff's line 250 miles long from Pripet to the Carpathians is now sixty miles father west than it was seven weeks ago. It is estimated that he has put three quarters of a million of the enemy out of action, including

four hundred thousand prisoners. The progress of Sakharoff has now brought the whole Russian front into line, and Brusiloff has gained the point of departure for the next great push. London, July 31.-A German com-

munique admits the withdrawal from the great salient forced at the bend of the Stokhod river in the direction of Kovel.

The Times correspondent at Russian headquarters describes the operations leading to the above result. He says

that Brusiloff, within an hour of beginning the offensive on July 28 captured thirty-eight German guns and four thousand Germans. The retiring enemy is concentrating about Kovel where a battle is developing, one of the fi-rest in the campaign, which threatens the entire German position. The Germans are fighting like demons preferring to be bayonet-

ed than surrender. The correspondent describes General Kaledin, as an extraordinary commander, who first broke the enemy front west of Lutzk and took ten thousand prisoners and forty seven guns. In a single day he advanced forty-seven miles over the most formidable obstacles and assisted by General Less crushed the German efforts to recover

lost ground. As regards Sakharoff the correspondent says he forestalled a great offensive prepared by the Germans, recaptured Lutzk by crushing them on the River Lips, and ruined the grandiose plans of the eveny. He captured enormous stores of shells in every village. The Germans since Sakharoff's victory have abandoned the

Austrians. Petrogral, July 31. The Russian army pressing on Kovel are no wacross the whole stretch of the Stockhod between the Kovel-Sarny and Kovel-

Rojistche railways. Petrograd, July 31 .- The Communique says that the Stokhod advance continues. The enemy most heavily bombarded the Brody fords and Rol-

durovka. Desperate fighting is going on on the greater part of the front. The enemy is making every effort to retain the line of, defence, calling up troops from

every direction, even single battalions. The Russian communique adds that the troops advanced fighting on the Stokhod and captured in the bend of the river the whole of the 31st Hungarian Regiment, including the Commander and regimental staff. Also they captured elsewhere twenty-one officers and 914 men, four machine guns. Troops pursuing the enemy in the direction of Brody have reached the Rivers Ikva and Seret.

MARTIN'S for Ladies.

MUSIC EVERY NIGHT. THE FILIPINO BAND (Capable and Experienced Musicians)

will play nightly at the

COMMERCIAL HOTEL Special Dinners every Saturday and Sunday

For particulars as to private engagements apply Commercial Hotel.

In your Provision Orders please do not forget the

Bear Brand Milk.



This popular and reliable brand is sold by all the leading Stores and Dispensaries in 10 and 16 ounzes tins and at old rates.

No Increased Prices.

THE RAINFALL.

Rainfall for the 4th week in July 2458

Locality.		Rainfall recorded during he week.	Rainfall of correspond- ing week of last year.	Total rainfall for present year to date.	correspond Remarks
-	M	Lillimetres.	Millimetres.	Millimetres.	Millimetres.
Ministry of				415.7	. 404.5
Agriculture	• • •	116.3	6.7	445.7	404.5
Dhanyaburi		No report	14.5		185.7
Samudprakar		••	None	.	497.5
Krung Kao		3 3. 1	7.3	510.6	412.3
Angtong	.	23. 4	10.5	⊭09.6	529.7
Lobburi .		No report	10.0		395.7
Jainart	.,,	47.3	7.6	562.3	488.3
Udaidhani		90.0	7.6	680.3	523.5
Bisnuloke		No report	25.6		580.5
Xhaxerngsao		21.9	8.4	704.9	425.2
Prachin	•••	71.5	25.0	667.0	422.0
	•••	28.5	12.1	696.6	603.3
Nagor Pathom	•••	35.1	25.0	364,3	587.6
Rajburi	•••		£35.2	454.2	647.6
Bejaraburi	•••	74 9	26.4	533.1	334.5
Xiangmai	• • •	57.3			229.8
Singora		40.1	0.8	122.4	€48.0

The Execution of Capt. Fryatt.

Lord Newton's Interview.

London, July 30 .- Lord Newton who is in charge of the prisoners of war department, in an interview with Reuter, said that the master of a merchantman was entitled to do everything possible to protect himself, his crew and passengers. The Germans themselves adcapture and was finally taken the officers and crew ought to be treated as prisoners of war. It must be remembered that when the incident occurred -in March 1915 not 1916 as statedthe Germans were sinking even neutrals without warning. It would be rash to suppose that Britain under no circumstances would retaliate. The Cabinet was giving serious attention to the affair. It was impossible to confine oneself to fruitless expostulation. This may be only a prelude to even more savage German warfare and was in itself evidence of the desperate situation in which Germany was placed.

American Opinion. Amsterdam, July 30.—The "Telegraaf" says that the sentence on Capt Fryatt was pronounced on Thursday morning, and he was executed in the evening on an isolated plot of ground near the harbour. An alderman of Bruges witnessed the execution. Paris, July 30.—The newspripers des-

cribe the execution as murder. New York, July 30.-The newspapers condemn Capt. Fryatt's execution un-

reservedly.
The "Herald" contrasts it with Britain's treatment of submarine and

Zeppelin crews. The "Globe" says that no pro-Ger-man in the United States can now fail to understand why the world fears a

German success. London, July 31.—In the House of Commons Mr. Asquith said the Government had learned with the utmost indignation of the atrocious murder of Captain Fryatt. The question of taking immediate action was engaging attention.

Coming contemporaneously with the lawless cruelties in connection with the wholesale deportations from Lille and other occupied parts of France it showed the German high command under stress of military defeat and re-

newed its policy of terrorism. It was not possible to conjecture what further atrocities would occur but the Government repeat emphatically their reserve that these crimes shall not go unpunished (cheers). When the time arrives it is determined to the criminals, whoever they be or whatever their position, to justice.

authorised the system under which the crime was committed may well be the most guilty of all

Sir E. Carson suggested the introduction of a bill making it clear we should refuse to admit German people into the comity of nations until such crimes were expiated.

Mr Asquith said the Government would consider the matter.

Mr. Asquith's declaration concerning the murder of Capt. Fryatt, has evoked a remarkable press consensus as to the desirability of an immediate mitted when a merchantman resisted Allied pronouncement that retribution will be exacted for the Fryatt, Lille, and other crimes.

Various suggestions as to methods of punishment are made, for instance the seizure of German property in the Empire: naming high placed Germans from the Kaiser and Bethmann Hollwegg downwards to be tried, but the papers are mostly content to await the decision of the Allies, though they warn the Government that the nation is not in a mood to be satisfied with a procrastinating policy which will postpone punishment. It is taken for granted that the Kaiser will be brought

Feeling at Paris.

Paris, July 31.-It is suggested the Allies should make a joint declaration that they will exact retribution at the conclusion of peace for the Fryatt and other outrages, including the deportation of eighteen thousand civilians from Roubaix and Lille, which it is now proved was carried out in the cruellest manner. It appears the inhabitants were aroused from their sleep in the middle of the night and ordered to assemble in front of their dcors. The German soldiery passed along selecting victims. Families were broken up, respectable girls and prostitutes were herded together. The Bishop of Lille protested most strongly to the German commander pointing out the dangers of such promiseuity and the anguish caused to widowed mothers. Official evidence shows the deportees were treated like slaves.

A Memorial London, July 31.—The Merchant Service Guild is arranging a memorial for Captain Fryart. His wife states that Fryatt did not carry a gold watch. (It has been stated from German sources that a gold watch for sinking a submarine was found on him).

Later. The murder of Fryatt horrified the British soldiers everywhere the correspondent went, and he found a unanimons sentiment "We will make the Germans pay.

Siam Observer | Special War Edition In cases such as this the man who | Subscription Tcs. 4 per mensem.

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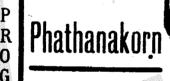
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can be really happy if any of its members are alling. Sound health in a family is a boon priceless beyond words, and without it, boon priceless beyond words, and without it, success and felicity are practically impossible. Much illness is positively unnecessary and is occasioned chiefly by neglect. Much anxiety given on this account to near and dear ones is, therefore, avoidable. It is of the utmost importance that a reliable remedy should always be at hand to relieve the earliest symptoms of indisposition. Brecham's Pills are an excellent household medicine—safe to take and sure in their curative results. No home

Should Be Without

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of Custom and Excise.

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Leonowens Ltd. Louis SOLE AGENTS FOR SIAM

The Russian Campaign. THE War. Great

French Take Fleury.

(REUTER'S TELEGRAM.)

Paris.-The communique says there

The Freuch on the right of the

Meuse continue their attacks on the

Thianmont-Fleury front. They cap.

tured all the trenches between these points and the village of Fleury taking

650 prisoners thus bringing the total of

unwounded prisoners taken on the right

of the Mense to 1,750 since the 1st in-

Danish West Indies.

(REUTER'S TELEGRAM.)

Washington.-A treaty bas been

signed under which the United States

have purchased the Danish West In-

Successful Aeroplane

Attack.

(REUTER'S TELEGRAM.)

The Admiralty announces a success-

ful attack on the 12th (?) instant by

a naval aeroplane squadron against an

enemy aerodrome in Western Belgium

and the ammunition sheds at Mierel-

bake. Two tons of bombs were drop-

ped considerably damaging the objec-

Fighting in Egypt.

(REUTER'S TELEGRAM.)

General Murray reports at 11 o'clock

at night on the 4th instant that since

midnight on the 3rd the Turks with a

strength estimated at fourteen thousand

Romani east of Port Said on a front of seven to eight miles. The position at dusk on the 4th was that the attacks

made no impression against our forti-

fied position while to the south fight-

ing is also going on in our favour. We

made prisoner 400 to 500 there. Bri-

tish warships gave valuable assistance

from Tina Bay. Fighting is continu-

ing. The temperature is a hundred in

(HAVAS TELEGRAM.)

Turkish forces vainly attacked the British positions east of Port Said. The

combat continues. The British took

The Western Theatre.

The Fleury and Thiaumont

Battles.

(HAVAS PELEGRAM.)

Yesterday on the right of the Mense we captured all the treaches between

the Thiaumont-Fleury front and Hill

320. We occupied Fleury and took

We recaptured the elements lost

from the 2nd to the 4th inst. in the

The British made progress north of

To-day in the course of a fierce fight

on the right of the Meuse we captured

the Thiaumort works which we had

evacuated under a violent bombard-

The enemy retook a footing in a part

south of Fleury where the combat con-

We repulsed an attack in the Vosges

The British have made progress west

Yesterday we broke down all attacks

south of the Thiaumont works and re.

conquered the major part of Fleury

To-day we repulsed all night furious

and vain counter-attacks against the

Thiaumont works. We inflicted severe

The British attacked and captured

the principal position of the German !

econd line on a front of two thousand

We took more than 400 prisoners.

Paris, Aug. 5.

Paris, August 5.

Paris, Aug. 4.

the shade.

500 prisoners.

600 prisoners.

Barentin.

region of Chenois.

inflicting great losses.

of Pozieres.

tives. One aeroplane is missing.

dies at twenty-five million dollars.

was no infantry action on the Somme.

London, Aug. 5.

London, Aug. 5.

London, Aug. 5.

London, Aug 6.

(HAVAS TELESTRAM.)

Paris, Aug. 4.

Petrograd.-We routed an attack in the region of Smorgonie.

We captured Turkish works in the direction of Diarbekir.

Paris, Aug. 5. Petrograd.-We occupied the heights on the Stockhod and captured, after a vigorous combat, the village of Roudkamirinskaia and 600 prisoners.

In the course of a fight south of Brody we took 1,300 prisoners.

LOCAL AND GENERAL

MR. C. B. Stanton calls conscientious objectors "creeping, crawling, khakidodgers, who call themselves men, and ought to blush to do so."

H.E. PHYA Jaiyo: Sombatti, who left Bangkok on Saturday on a visit of inspection of the Revenue Office at Krung Kao, is expected back this evening.

THE s. s. "Kajang" left Singapore on Sunday morning the 6th inst., and may be expected to arive at the Borneo Company's wharf on Thursday morning.

CONTRIBUTIONS to the Cruiser Fund on the 1st inst amounted to Tcs. 48 received locally and Tes. 3,627 from Mondhol Nagor Jaisri. The total now is Tes. 2,126,105.

His Highness the Sultan of Johore has offered to his Britinnic Majesty's Government fonrteen fighter aeroplanes at a total cost of £31,500. The offer has been grat fully accepted.

ACCORDING to the Consolidacion Nacional, a Manila paper dated the 18th July, it is believed that in view of the ever increasing commercial relations between Manila and Bangkok a steamship service between these two ports will be established in the very near future.

A DISCUSSION the other day about the origin of the saying "Manchester man and Liverpool gentleman" brought up an old story from an old man. It was of the Liverpool stage coach driver who was asked, as he approached his last stage, what passengers he carried.
"Well," he replied, "I've getten a felly fra Wiggin, a chap fra Bowton, a mon fra Manchester, an' a gentlemon fra Liverpool." are attacking our positions near



Court Circular. GRAND PALACE,

Saturday, Aug. 5.

This evening His Royal Highness Prince Devawongse Varoprakar, Minister for Foreign Affairs, was received in private audience by His Majesty the King on affairs of State.

Court Circular Correction.

In the Court Circular of the 4th instant referring to the marriage of His Serene Highness Prince Siddhibara, a mistake appeared in the designation of the Ruling Chief of Nan, who is the father of the bride. His correct title is Phra Chao Suriyabongsa.

Extracts From the Government Gazette.

(Of 6th August , 2459.)

There is an announcement regarding the Raja Wityalai School at Bang Kwang to the effect that the objects of this institution being similar to those of the Royal Pages School that henceforth the former school will be placed under the same direction as the latter school.

Nai Ronachit, a Europe student now in the R.R.D., Southern Line, has been made Luang Prakit Kolasart. Nai Saman, another engineering stutent now in the Ministry of Communications, has been made Luang Sirisdikan Banchong.

Mom Luang Pay Sanitwongse na Krung Dheb has been made Khun Suvabband Bidhyakar.

Nai Chad, a son of Chao Phya Surasi has been appointed a Junior Page in the Royal Household.

Chao Mun Sri Sararaks, has been given permission to wear the uniform of an officer of the Royal Household Guards.

The receipt of 100 ticals from the manager of Messrs. Behn Meyer & Co. as a contribution to the Pasteur Institute is acknowledged.

H.E. Chao Phya Yomaraj has contributed sums of Tes. 55 towards the funds of the Vajira Hospital and the Klong Sarn Insane Hospital on the occasion of his 55th anniversary of his metres. They took a hundred prisoners. | birth,

British Legation Telegrams.

(British Legation telegrams are not to be regarded as official communiques from His Britannic Majesty's Representative, unless they are marked "official.")

A "Tale of Mutilation and Torture."

(Unofficial.)

London, Aug. 5. A blue book published in July re. cords the German breaches of war rules in Africa. The tale of mutilation and torture inflicted on the native population is long and distressing. That they have been deliberately encouraged by some German leaders and tolerated by others is plainly shown by many instances. It is true that a few commanders restrained their troops. In many cases however German officers personally supervised tortures and murders of the civil population. No less regrettable have been the violations of the Hague Convention and all

codes of warfare hitherto observed.

At Swakopmund it has been clearly ascertained, and on the German commander's own written statement, that he resorted to poisoning wells. He adds that by poisoning he merely understands poisoning secretly. Poisoning openly he considers not poisoning to which objection could be taken. The German commander further gave orders to inject Swakopida mine with bacterial disease. A written order is extant. Preparations of arsenic are the favourite methods employed. The blue book also reproduces photographs of various cases of outrage showing cruelty on harmless unarmed village people, male and female.

Resentment is general throughout the Empire against German excesses which it is presume! quite rightly that England will never condescend to answer in kind

The Week's Fighting.

(Unofficial.)

London, August 5. On the Western front the week fighting consisted mainly of a struggle for one or two high points on the ridge between Thiepval and Guillemont which give direct observation over the country to the east. In the early morning of Saturday, July 29th there was a fierce hand-to-hand struggle in the direction of the windmill east of Pozieres and at the wood of Foureaux, and German counterattacks were beaten off at Delville wood. Next morning, with the French the British attacked towards the village of Guillemont from the northwest and west; 250 prisoners were taken and the British line advanced as far as the railway station.

From Monday to Thursday we were busy consolidating and slightly advancing our position. The heat haze which lay over the whole plateaux made aerial reconnaisance extraordinarily difficult and the enemy were able to bring up new batteries, the position of which was hard to detect. Poor visibility also made bombardment of the position difficult and so held up the

infantry attacks. A captured order of a German general opposed to us dated July 3rd contained the significant phrase "decision of the war depends upon the victory of the second army on the Somme, important ground lost in certain places will be recaptured by our attacks after arrival of reinforcements; for the present, the important thing is to hold our positions at all costs and improve them by local counterattacks German anticipation has been falsified, reinforcements have arrived but have recaptured nothing. On the contrary the Germans have been forced steadily backward, their two main fortified positions have been carried and they are back upon an unprovided position on the crown of the plateau with (whilst?) direct observation over the rolling ground to the east has all but been won by the British forces.

In East Africa.

In East Africa on July 29th General Smuts at last reached the central railway running from Dar-es-Salaam inland to Tabord where the forces under General van de Venter two (took?) the station of Dodoma further east: two other columns came within striking distance of the same railway. In this advance the entire German camp was captured with large quantities of supplies, and the enemy fled in disorder pursued by our mounted troops.

On the west, General Crewe's British and Belgian column based on Lake Victoria ports made good progress and in the southwest General Northey, operat ing from Nyassaland border, forced the enemy back towards the central railway taking a number of guns and prisoners and the crew of the Koenigsberg. The sinking of the German gunboat definitely assures command of Lake Tanganika.

Football.

Ministry of Agriculture The Bangkok Central Club.

This match was played on the Wild Tiger Grounds at Suan Dusit in the presence of H. M. the King on Saturday and ended in a win for the Bangkok Central Club by 2 goals to nil. Within 6 minutes of the start a goal was scored. After 10 minutes of play a change was made in the team of the Ministry of Agriculture. Mr. R. D. Craig, who kept goa', took his place at full back and latterly joined the forward line. At the end of half time the Central Club were leading by 2 goals and they kept it up till the finish. The Ministry of Agriculture put in a good team but they lacked combination.

The Police Cadet School Versus

The Boon Itt Institute.

The Police who in the 2nd round of the test matches lost against the latter by the broad margin of 4 to nil did even worse on Saturday at the Suan Kularb Grounds, losing by 5 goals to nil. The Boon Itt have a very strong team, comprising of Siamese, Burmese and Danes, and they ought to have a close fight for the Cup.

The Ministry of Local Govt. Versus The Royal Opium Dept.

This match was played on Sunday at the Suan Dusit grounds and ended in a win for the latter by four goals to nil. The Local Govt. won against the Opium Dept. in the 1st round of the test matches by 2 goals to 1 and it was a surprise to see the poor play yesterday. H. M. the King was to have been present to witness the game but evidently, owing to the state of the weather, could not attend.

At the end of the 1st half no goals were scored by either side. After 10 minutes play of the 2nd half Prince Sidhibara, who was goal keeper of the Opium Dept., left the field on some important business and a substitute was taken. Until this time no goals were scored. A couple of minutes later the wing of the Opium Dept. was successful in getting the first goal and the other 3 were not long in coming. The forward line of the Upium Dept. was very quick and never lost a chance of scoring while that of the onents barring the left extreme. showed bad play and lost many chances of putting in.

Air and Sea Damage.

London, July 31.-The Admiralry mnounces that an aeroplane pursued a at 5.15 to-day. The pilot fired two trays of ammunition into the Zeppelin when he was temporarily incapacitated by a portion of his machine-gun flying off and stunning him. When he recovered consciousness the Zeppelin was nowhere to be seen, therefore he returned.

Sinkings.

Flushing, July 31.-The mailboat Wilhelmina has struck a mine and is sinking. The weather is calm. Amsterdam, July 31.—Only the Wilhelmina's hull is visible. The ship's boats are proceeding to the Noordhinder

Flushing, Later.-The Wilhelmina has sunk. She carried 41 passengers and 60 crew, who are now aboard the lightship tender. Some are injured.

London, July 31.-The British steamer Claudia and the Norwegian schooner Mars have been sunk.

London, July 31.—In the House of Commons Lord Robert Cecil announce ! ed the following enemy vessels had added. To be on the safe side the inbeen seized in allied ports. British 144, French twelve, Russian thirty, Italian fiftynine. The British and Italian are employing all their seizures. A considerable number of enemy vessels has been captured on the high seas while the Portuguese had seized seventyone steamers and three sailing ships (cheers) all of which would be employed as soon as they were repaired.

Bad for the Dog.

London, July 31.-An aeroplane presented to the Imperial Government by Indian princes, journeying from the Midlands towards France, was compelled to descend at Chertsey owing to engine trouble. A wing was slightly damaged and the propeller broken through colliding with a dog, which was decapitated.

PADDY REPORT FOR AUG. 6.

Nasnan 2390 coy	ans at Tcs.	82/103 each
Samruang 1270	19 77 97	75/81 ,,
Namuang 240	** 1* 13	73/74 ,,
Total	Coyans	3 900 "
31 July to 6th	Ang.1916.	(Last week.)
Nasuan	14540	Coyans.
Samrnang	69 5 0	**
Namuang	1760	·, ·
Total	23,250	"

Rubber Shares and Their Values.

(Specially Written for the Siam Observer.)

London, June 21. The writer was lunching the other day with a well-known resident of Bangkok, who had recently come home on leave, and the conversation turned to rubber, as it very often does with Bangkok people.

The Bangkok man remarked that when passing through Singapore he had bought some shares at par and added that as they were obtained at par they ought to be safe enough.

It is indeed somewhat surprising how many rubber investors are yet unaware how fallacious it is to think that if a share is bought at par or at a discount, it is cheap, and dear if bought at a premium. The price of a share is, of itself, no criterion of its value. The ordinary conditions for the production of rubber being equal, or nearly equal, the only true test of the worth of a rubber share is acreage value. It is correct of course to say that it never will be possible to calculate exactly the comparative values of different shares. as climate, management, transport, and various other factors cannot well be translated into arithmetical terms. Presuming, however, that the Estate is situated in the usual rubber districts of Malaya, Ceylon, or Java, the acreage value supplies a test which is of the atmost importance to all investors, and it is a value which can be ascertained by any one who possesses the last balance sheet and report of the Company in question.

The acreage value is in fact so essential, that no one should buy or sell a rubber share without finding it out, otherwise he has not the funtest idea what he is paying, or getting for an acre of rubber. Having secretained the acreage value, the investor can also calculate to a nicety the return he should get on his shares at whatever price his fancy may lead him to think the raw material will fetch in future

Acreage value in this connection means the capital cost of an acre of rubber in full bearing to the Company concerned-not what it may have actually cost to plant and bring the rubber to production. The acreage value at par of several companies is under £20, though it has cost many of them £60 or £70 to bring the rubber into full bearing. Again, some of the "hoom" companies of the year 1910, are capitalised at sams between £100 and £250 an acre, though the actual cost could not have exceeded the usual **ど**句 or 上70.

For the purposes of valuation, the period of full bearing may be fixed when the trees are 5 yoursold. If the issued capital of a Company is £100,000 and the acreage under rubber all 5 years old and over is 2,500 then the acreage value is £50. That is simple enough but there are few companies with balance sheets free from com-Zeppelin thirty miles off the east coast plexities. Part of the area may be immature and require to have a good deal of money spent on it. The Company may have a Debenture issue or a loan from its Bankers or Secretaries or it may have a very large carry forward or reserve fund invested outside the Company. These factors have to be taken into account. D-bts must be added to the capital, and credits subtracted from it, before dividing it by the number of acres under rubber.

The great majority of rubber com-

panies, however, have neither debentures, nor large reserves of cash, but they nearly all have immature rubber. We will imagine, for instance, that our Company has an issued capital of £100,000, and no funds in hands beyoud a sufficient carry forward for working purposes. It has 600 acres of rubber 5 years old and over, 400 acres 3 years old, and 200 acres 2 years old— 1,200 acres altogether. It is not correct to say that this Estate of 1,200 acres is capitalised at £100,000, or £85 an acre. The cost of bringing the immature rubber into full bearing has to be vestor should reckon that it will cost £10 per annum to bring an acre of young rubber into full bearing. If this sum should appear to be rather heavy. it should be borne in mind that it covers additional buildings, machinery roads and the thousand and one other things which a shareholder finds have to be provided before he can reap his harvest. After all there is very little rubber grown which does not actually cost £50 an acre.

The capitalisation of our imaginary Company will therefore work out as follows:-Issued Capital i.e. cost already

increased years expenditure on 400 acres at £10 per acre £8,000 3 years expenditure on 250 acres at £10 per acre

Cost of 1,200 acres in tall £114,0(8) bearing or £95 per acre.

Whether this additional £14,000 is found by issning fresh capital, or by taking it from revenue, is all the same to the investor. The acreage value is not in reality reduced when it is financed out of the shareholders' divi-

When the investor has bought his rubber he is naturally anxious to know what return he will get on his money.

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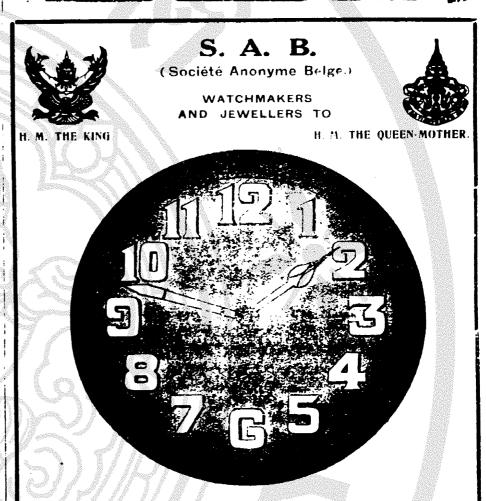
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That of course depends on the sutput, and the price of rubber. The cost of producing it will in the long run be about the same on the majority of and buying it back at £92. Of course Estates in the userd rubber growing opinions differ about this, otherwise districts of the East, and it is quite possible that as trees get older, the panies would not present such general level of "all in costs" will a great contrast. The advantages of general level of "all in costs" will descend to 84. or 9d. a 1b.

As to what the output per acre may e in years to come, opinions differ greatly. Methods of tapping and i leas about the number of trees to the acre are still changing from year to year. But in this region of speculation one has to be dogmatic, or remain silent. Let us assume that when the trees are thinned out properly, and well matured, the yield will be 400 lbs per acre, at 1/- a lb. profit. the return will be £20. That is to say, our imaginary estate capitalised at £95 an acre, will have a gross profit of 21 per cent. At 6d, a lb, profit, the return would be

10) per cent. Let us now turn to the two Companies in which Bangkok is more particularly interested and compare their respective values. These companies are Kombok, and Sungei Bagan. The planted acreage of both companies will this year be practically in full; bearing, so that the calculation is remdered easy.

Kombok has a planted area of 1,295 acres, and the issued capital is £90,000. Acreage value is therefore \$70. The shares are now (June 1916), round about 4/ that is a market valuation of £140. If an investor buys Komboks he is accordingly paying £140 per acre for his rubber, and it is on this basis he must reckon his returns. Sungei Bagan has 680 acres, with a

capital of \$450,000. This works out at a about 480 an acre or at \$2, 50 per share equivalent to 1932 per nore market valuation. At that price Sunger than Komboks. It in fact would pay a holder of Komboks to sell at 4/-

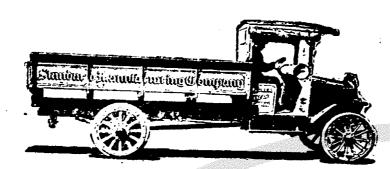
and buy Sungei Bagans up to \$3 or even a trifle more. At present prices he would be selling rubber at £140, the market valutions of the two comthe Kombok Coy, are that it possesses a much better market, and is in a more alvanced stage than Sungei Bigan. Even in these war times the shares are bought by Stock Exchange men for the purpose of re-selling at a small profit. It also enjoys the popularity of a quotation in the Daily Mail. All this tends to put the price of a share up. Tae carry forward in the last balance sheet was also very large, exceeding £13,000. This however, is subject to Excess-Profit Tax, and what that may be is still un

Sunge: Bigin, so far is not subjec to Excess-Profit Tax, which gives it a temporary advantage during the war. The "all in costs" too have from the beginning been less than Kombok an : no doubt will continue to be less when in full bearing. The draw backs are absence of a good marke and the fact that 639 acres is too small to constitute an economic unit. Donble the area would decrease the proportional standing charges. A good deal of expenditure will also have to be incurred on machinery, permanent buildings, roads &c. before the Estate is properly equipped. But as between rubber valued at

£140 and £92 an acre, there can be no hesitation as to choice. The difference in price is so immense.

Lordon, July 30,-Official, In Egyp. there were several patrol engagements on July 28 when the New Zealand Mounted Rifles inflicted fifty casual-Bagans are an infinitely better burgain | ties on the enemy. Ours were very slight.





MOTOR TRUCKS.

The finest value ever offered in Commercial Vehicles.

One and two Tonners Just Arrived.

Siam Import Co., Ltd. Sikak Phya Sri-City.

Irish Difficulty,

Smoother Now and Clearing.

London, July 31.- In The House of Commons Mr. Asquith speaking on Mr. Dillon's motion asking the Government's intentions about Ireland declared that Ulster could not be brought under Home Rule without her consent. Replying to Mr. Dillon Mr. Asquith affirmed that Home Rule could not be taken off the statute book. The recent negotiations, although they had broken down, revealed an approxima-tion of attitude and created a new situation.

Dealing with the period of transition and the short time, shorter than some people imagined, before they would be able to arrive at a permanent arrangement, he said it was necessary however to have a civil executive. He was of opinion that the scheme of a provisional council advising the Chief Secretary was impracticable. It was important to have an effective head of the civil administration. Mr. Duke had administrative capacity and sympathy with the Irish people and a desire for settle-ment. He would spend most of his time in Ireland. Sir Robert Chalmers

would remain as under secretary.
London, July 31.—In the House of
Commons, Mr. Devlin said that be would never agree to the permanent exclusion of Uster, but he hoped that something would double the means for further negotiations with the Ulster members.

Mr. McNeill expressed a similar

Mr. Redmond. London, July 31.-In the House of Commons Mr. Redmond said that any revival of Dublin Castle would be serious but the establishment of a Unionist Executive would be an outrage on Irish feelings. He protested against any such proposal and it would be the duty of his party to watch and criticise, and if necessary oppose the new administration as they pleased.

There would never now be civil war in Ireland, and when the time was ripe all differences would be peacefully settled. The goal of a United Ireland, to which Sir Edward Carson like himself turned, would be reached. please God, through the methods of

peace and amity.
London, July 31.—In the House of Commons Mr. Bonar law said it was true that Home Rule was on the statute cordingly. book but he should do his utmost to prevent it coming into operation unless an amending act accompanied it. The Unionist cabinet members readiness to allow Home Rule to come into

Mr. Dillon's motion. The dominant note of the debate was the practically unanimous desire for a settlement and the friendliness of the speeches.

Aunouncements. London, July 31.-In the House of Commons Mr. Asquith said the Government did not intend appointing a Lord Lieutenant of Ireland at present. Mr. Duke, K. C. has been appointed

Irish Secretary.
Mr. Asquith announced that Sir John Simon would enquire into the death of Mr. Sheey Skeffington at Dublin.

Persian Railway.

London, July 31.—In the House of ommons, Col. Yate suggested that in view of the necessity for a speedy compl tion of the Muhammarah-Khurramabad railway the repayment of nineteen thousand sterling due to the Persian Railways Syndicate by the Persian Government should be expedited.

Lord Robert Cecil said the British Minister at Teheran had been instructed to support the claim but it must be recognised that present conditions in Persia limited financial and other progress.

Hughes on Deeds Not Words.

New York, Aug. 1. - Judge Hughes in his speech on the acceptance of nomination to the Presidency, said he stood untlinchingly for A rights. There had been brave words, but they had not saved American lives, owing to the manifest lack of any disposition to back those words with action. If there had been direct decisive representations instead of equivocal conversatio s no American lives would have been lost in the Lusitania. As regards the Teutonic plots, he accused the administration of failing to take prompt and vigorous m-asures to check utterly intolerable alien intrigues.

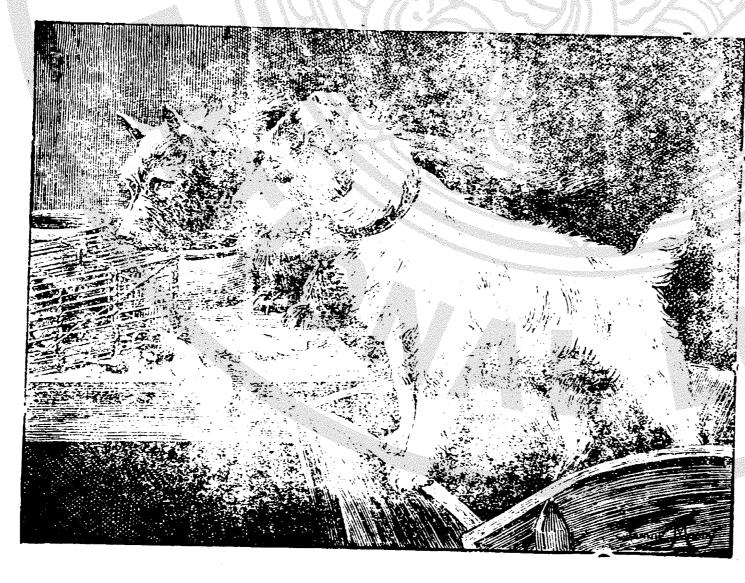
Government of India Bill.

London, July 31.—The text has been issued of the Government of India Amendment Bill as amended by the joint committee. The chief feature is the omission from section two, clause two, of the words "or five (d) in the case of any law because it bars the right to sue the Secretary of State in Council in particular cases or classes of cases." Clause five is also omitted and the following clauses renumbered ac-

Arahs Active.

Cairo, July 31.—An Arab force despatched from the Hedjaz to the coast after the fall of Jeddah captured the operation showed the Unionist good-will.

The House of Commons has adopted and ammunitions.



Buchanan's Whiskies.

Proprietors of the following well-known Brands

"RED SEAL"

'BLACK &

"ROYAL HOUSEHOLD"

Sole Agents:

The Borneo Company, Ltd.

Great Fires.

New York Bay Destruction.

New York, July 30.—A fire started in a munitions warehouse on a small island in New York bay. It spread to a lighter loaded with shrapnel and exploded the shells and fired some dynamite trucks on the wharves. The whole country for miles round was shaken and the island is a mass of wreckage. Seventy five persons have been sent to hospital.

New York, later.—There were a few fatalities from the explosion on the island but the property damage is heaviest and is estimated at five million sterling, including forty thousand tons of raw sugar value 5½ million dollars. Also cars loaded with salt pork and ammunition. Thirteen storage warehouses and six piers were damaged.

The Statue of Liberty was slightly damaged.

The authorities are investigating the

New York, July 31.—A dock agent, the president of the Company owning the barge whence the fire was alleged to have emanated, and a docker have been charged with manslaughter in connection with the explosion.

Egyptian Pilgrims.

Cairo, July 39.—The Ministry of the Interior is studying the question of the Mecca pilgrimage. It is understood that pilgrims are being asked to deposit caution money of £50, 60, 70 for first, second and third class (?) respectively. A regular service to Jeddah is being organised but apparently only four steamers are available and fares are very high. The Government will do its utmost to facilitate matters but expenses attendant on the pilgrimage restrict the number.

New Food Bean.

London, July 30.—An analysis of the tepary beans grown in Burma made at the Imperial Institute indicates the beans possess a high food value. It is stated they should find a ready sale in the United Kingdom and some allied countries as a substitute for small haricot beans and if introduced during the war should obtain a good footing in the market.

East African Success.

London, July 31,—Official. In East Africa General Van der Venterhas occupied Dodoma on the central railway.

[Dodoma is midway between Ujiji on Lake Tanganyika, and Dar-es Salam. This occupation is the result of combined operations from the North and South, and finally isolates all the German forces inland, and separates them from the forces near the coast.]

To-Night!

"Only a Farmer's Daughter"

(A Keystone Comédy)

5 Parts

The Turk as Enemy.

The student of race characteristics would have difficulty in finding a knottier problem than the Turk. Our War Office has just commented on his chivalrous and humane treatment of the garrison of Kut. All through the Mesopotamia campaign he has behaved with exemplary courtesy. The notes that Nur-ed-Din Pasha had occasion from time to time to address to General Aylmer would not have disgraced Saladin in his passages with Coeur de Lion. Turkish officers have taken advantage of a truce now and then to apologise for the scandalous irregularities committted by their Arab Allies: they have shown a quite remarkable consideration in such matters as the return of lost kits: they have given to our wounded in their hands every comfort available, and to our officer prisoners every honour to which their rank entitles them. General Townshend's arrival in Constantinople seems to have been something of a triumph, and if reports are true he is now lodged, with two aides de cump and a retinue. on a very pleasant island in the Sea of Marmora, in conditions that must soften even bitterness of the loss of Kut. Men returned from Gallipoli tell the same tale. They will remember the Turk as an enemy who would not fire on the Red Cross, and who showed a regard for the decencies of war from which his allies in Europe might well learn. Yet this people that has so well preserved the tradition of knightly fighting is responsible for the most dreadful massacres that modern times have known. The troops who would scorn to purloin a wounded British soldier's kit will apparently drown a shipload of Armenian women and children without a qualm. The Turk, it seems, a Jekyll to his equals and a Hyde to those he considers his inferiors. The Christian, perhaps, has not much to boast about at this time: but that, at least, is a point of view from which his religion saves him even in time of war.-Ex.

Harsh Purgatives,

Salts and Castor Oil are old fashioned remedies more drastic than

DEL TES

the tiny laxatives ensure the same results, but in a perfectly natural manner. They do not upset the stomach, nor gripe, but gently assist nature.

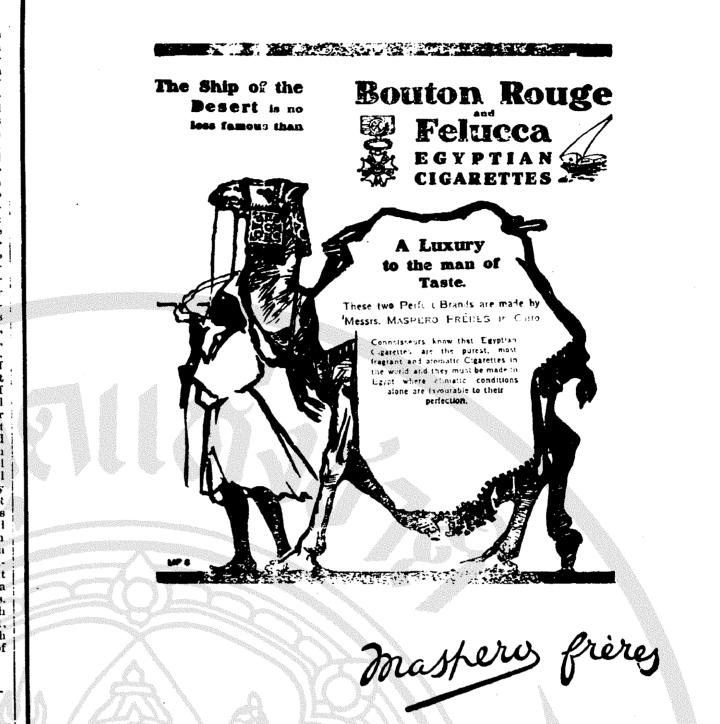
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To-Night!!

"Times War Budget"

(New Number.)



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MOTOR CAR ECONOMY MEANS A FORD CAR.

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A Thrilling War Drama of the West.

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An Intensely Dramatic Story of Love.

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A Sensational Drama full of Thrills.

MARY'S LAMB 5 Parts

An English translation by His Majesty the King of a booklet entitled

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His Holiness The Supreme Patriarch

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"SIAM OBSERVER"

STATIONERY STORE.

Report on the Budget.

(Continued.)

Change in Other Revenue Heads.

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The Bukovina.

The very rapid overranning of the Bukoving (now completely occupied, as stated in the Russian official) by the troops of General Lechitsky, hardly be said, is for maintenance of the Russian communder, is explained partly by the absence of any natural I fensive p sitions after those of the Pruth and partly by the fact that this is the second time we have occupied the country, and therefore knew exactly how and where to move.

In January 1915, the Russian advance was equally rapid. Then, howwhich is due, of course, to the further ever, the Austrians were a weaker force and had supply bases just across the Carpathians. They retired, therefore, of thise swiftly and in good or ter. This time they are flying before the Russian troops in confusion. they have lost very heavily-40,000 in pris ners alone -and now have no bases to fall back on. All their stores were moved nearer the front some time ago, when they believed themselves quite secure from Rossian attack. Large quantities of these have fallen into our hands. They themselves destroyed great quantities during the retreat. Every night the sky is reddened with the glare of tires consuming the food, fodder, and military material of all kinds.

Wiegand's Admission.

In a long despatch from Berlin Mr. von Wiegand lays stress on the impression which the German censors evidently desire to create abroad that Hindenburg is "fearfully outnumberad "by the Russians under General Brusiloff, (It is news that Hindenburg is in charge of the defence of the sout tern front.) He declares that Hindenburg " is making attacks which for flercaness and desperate fighting have not been surpassed during the campaign against Russia.

Mr. von Wiegand has been told that General Brusiloff is "the first Russian general whose tactics and strategy have commanded German respect, even admiration," but, he adds, supreme confidence reigns in Berlin that Hindenburg and his generals will not let the Russians get far, though time only can tell whether this confidence is justified."

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Obtainable Everywhere.

Report on the Budget.

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The test was reported to be very successful. It was found that a touring car was fully as logical and as feasible as a track for the purpose. The demonstration proved that the vibration of a gun being fired does not swerve the aim a particle. In fact, the car barely is shaken. The objection to cramped quarters was also conclusively dismissed when it was shown that four men could ride comfortably in the car with the gun. Ex.

The Bukovina.

The very rapid overrunning of the Bukovina (now completely occupied, as a stated in the Russian official) by the troops of General Lechitsky, the Russian commander, is explained partly by the absence of any natural defensive positions after those of the Proth and partly by the fact that this is the second time we have occupied the country, and therefore knew exactly how and where to move.

In January 1915 the Russian advance was equally rapid. Then, howover, the Austrians were a weaker force and had supply bases just across the Carpathians. They retired, therefore, or these swiftly and in good order. This time they are flying before the Russian troops in confusion. They have lost very heavily-40,000 in prisoners alone—and now have no hases to fall back on. All their stores were moved nearer the front some time ago, whom they believed themselves quite secure from Russian attack. Large quantities of these have fallen into our hands. They themselves destroved great quantities during the retreat. Every night the sky is reddened with the glare of fires consuming the food, fodder, and military material of all kinds.

Wiegand's Admission.

In a long despatch from Berlin Mr.
von Wiegand lays stress on the impres-

sion which the German censors evidently desire to create abroad that Hindenburg is "fearfully outnumbered" by the Russians under Gefferal Brusiloff. (It is news that Hindenburg

is in charge of the defence of the southern front.) He declares that Hindenburg "is making attacks which for flerceness and desperate fighting have not been surpassed during the campaign against Russia."

Mr. von Wiegand has been told that General Brusiloff is "the first Russian general whose tactics and strategy have commanded German r spect, even admiration," but, he adds, supreme confidence reigns in Berlin that Hindenburg and his generals will not let the Russians get far, though time only can tell whether this confidence is justified."

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